

Department of Finance  <b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>Fund: 0665</b>  <b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Rehabilitation Revolving Loan Guarantee Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 549, Statutes of 2005 (SB 418) Welfare and Institutions Code sections 19460-19470		
<b><u>Fund Classification</u></b>  <b><u>GAAP Basis</u></b> Governmental/General Fund		<b><u>Fund Classification</u></b>  <b><u>Legal Basis</u></b> Nongovernmental/Working Capital and Revolving Funds
<b><u>Purpose</u></b> To guarantee loans made by eligible lenders (see Welfare and Institutions Code section 19461(c)) to eligible persons (see Welfare and Institutions Code section 19461(b)) for the purchase of vans, automobiles and other special equipment to facilitate transportation of individuals with disabilities; and to assist private employers and employees, and other persons regardless of age, with disabilities to purchase assistive technology in order to live more independently or to engage in employment. The total amount of all outstanding debts, obligations and liabilities is limited to the amount in the Rehabilitation Revolving Loan Guarantee Fund. The State Treasurer will invest any surplus money and accrue the interest or other accretions from such investment to the fund.		
<b><u>Administering Agency/Organization Code</u></b> Department of Rehabilitation/Org 5160		
<b><u>Major Revenue Source</u></b> One-time appropriation from the General Fund of \$300,000 in 1980. Interest accrued from investments made with surplus money.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Welfare and Institutions Code section 19460 appropriates the Rehabilitation Revolving Loan Guarantee Fund without regard to fiscal years.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.		
<b><u>Comments/Historical Information</u></b> Chapter 810, Statutes of 1980 appropriated \$300,000 from the General Fund to the Rehabilitation Revolving Loan Guarantee Fund		